Franklin & Marshall College Quarterly Report

American Rescue Plan (HEERF III)

Report through December 31, 2021

On March 11, 2021, the President of the United States signed the American Rescue Plan Act of 2021 (H.R. 1319), which provides funds to accelerate the recovery from the COVID-19 pandemic and the associated economic consequences, also known as HEERF III. These funds are in addition to those provided in spring 2020 through the Coronavirus Aid, Recovery, and Economic Security (CARES) Act, also known as HEERF I as well as those from the 2021 Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), also known as HEERF II.

This report provides further details on the award Franklin & Marshall received under HEERF III, specifically, the funds for Emergency Financial Aid Grants to students under Award No. P425E203420-20B, consistent with the reporting requirements issued by the Office of Postsecondary Education of the U.S. Department of Education.

In distributing these funds, the College has followed, and will follow, the instructions and guidance provided by the American Rescue Plan Act, the U.S. Department of Education, Federal Student Aid, and the Certification and Agreement completed by the College. The current guidance and instructions provide institutions with discretion to develop its own system and process for determining how to allocate these funds, subject to certain limitations on student eligibility and expense eligibility. Information on that process is provided below, as is a link for further information.

CERTIFICATION

Franklin & Marshall signed and returned to the Department of Education the Certification and Agreement on April 10, 2020 for CARES Act funds.

AWARD

Franklin & Marshall will receive a total of \$4,334,571 under the American Rescue Plan. At least \$2,167,286 must be distributed directly to students impacted by campus disruptions due to the Coronavirus.

FUNDS DISTRIBUTED

The disbursement of grants began during the period April 1, 2021 through June 30, 2021, and by the end of this period, a total of \$277,456.08 had been distributed to 285 students in accordance with the ARP guidelines. Through September 30, 2021, \$422,767.48 was awarded to 429 students. Through December 31, 2021, all of the funds, i.e. \$2,167,286.00 had been distributed to 1162 students.

STUDENT ELIGIBILITY

Franklin & Marshall has an estimate of 2199 students eligible to receive funds under the ARP. This includes those students eligible for CARES or CRRSAA funds as well as those now eligible due to the broadened criteria under the ARP for student eligibility.

METHOD USED TO DETERMINE STUDENTS ELIGIBILITY

During the period October 1 through December 31, 2021, eligible students were each awarded a grant of \$1500 to cover eligible expenses.

Eligible expenses were, as before, "expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, healthcare, and child-care expenses)."

INSTRUCTIONS/DIRECTIONS GIVEN TO STUDENTS

Instructions, directions, and guidance were disseminated to students by email.

January 14, 2022