



Off Campus Study Financial Aid Information

Guidelines for Financial Aid Determination

Students who receive need-based financial aid and who study off campus will receive the same amount of financial aid they would have otherwise received had they remained on campus. More simply, financial aid packages are not adjusted, increased or decreased, due to a students' intention to study off campus. In general, eligibility for financial aid is based on Franklin & Marshall tuition, cost of housing and meals, and an allowance for books and personal expenses.

Complete your file at financial aid as though attending F&M:

-CSS Profile & FAFSA by April 1st

Specific documents for study abroad:

-Consortium Agreement between the host university and F&M – for students who receive federal financial aid only. If this form is required, the Office of Financial Aid will notify you.

Tuition

For programs taking place during the academic year, students will be billed Franklin & Marshall College's tuition and in turn, Franklin & Marshall will the tuition to the off-campus study program directly. Grants, tuition exchange, loans, and scholarship benefits remain the same when studying abroad. The Student Accounts Office at Franklin & Marshall will issue the tuition bill. Please contact the Student Accounts Office with questions regarding tuition.

Housing

Students will be billed by the off-campus study program (the host institution) for housing costs and possibly meals (depending on the program). If students receive financial aid in excess of their tuition bill from Franklin & Marshall, it can go towards their housing costs; however, students are responsible for making the necessary arrangements of payment for housing to the host institution. See the section on Payment Deferrals for more information.

In addition, students are responsible for making housing arrangements once they return from their study abroad. It is recommended that you apply to a program as early as possible to know about your acceptance and make arrangements for your housing at F&M. Please contact Lori Foust, the residential coordinator at F&M with further questions regarding housing.

Important Contact Information

OFFICE	PHONE	WEBSITE
Office of Financial Aid	717-358-3991	http://www.fandm.edu/financial-aid
Student Accounts Office	717-358-4213	https://www.fandm.edu/student-accounts-and-billing
International Programs & Off-Campus Study	717-358-7187	http://www.fandm.edu/off-campus

Financial Aid Refunds

Students whose financial award exceeds the amount of the F&M charges are eligible for a refund of those excess funds. Refunds are mailed to the student's home address unless otherwise specified. If you wish to have the refund direct deposited, mailed to you at another address or funds sent directly to the host institution (see the next section on Payment Deferrals), complete the Refund Request Form.

Payment Deferrals

If a student is receiving more financial aid than the tuition bill at Franklin & Marshall College (a refund is expected), then the student may be eligible for a Payment Deferral for the Off-Campus Study Program fees for housing/meals or other billable charges by the Host Institution.

The program will request a Payment Deferral Form or a Payment Deferral Letter written to verify the amount of financial aid the student is receiving in order to determine the amount of the deferral. In order to have this form/letter completed, the student must also complete a Refund Request Form. This form will allow the first part of the refund to go to the program, which is a requirement of Franklin & Marshall College. Once the off-campus study program sends the invoice (bill) to the student, the student must send a copy of that invoice so the Student Accounts Office can pay it.

Steps for Payment Deferral:

1. Obtain and complete the Payment Deferral Form, if the program has one. If not, go to Step 2.
2. Contact the Office of Financial Aid to request the payment deferral
3. You will receive an email back with confirmation if you are eligible for a Payment Deferral, as well as the Refund Request Form – complete and return the Refund Request Form
4. Once Payment Deferral has been completed, you will receive a copy when it is sent to the program.
5. Send a copy of invoice (bill) from the program to the Office of Financial Aid (once received from the program).

Please note, Payment Deferrals will indicate the ENTIRE amount of the refund, which includes the amount that will first be paid to the program for the amount of the invoice and then to the student if any funds remain. If the invoice from the program is more than the anticipated refund, the student is responsible for paying that difference. If there are funds remaining after the invoice has been paid, the student will receive the remaining funds by direct deposit (if signed up) after the semester begins at Franklin & Marshall College (usually the second Friday of classes). If the student does not have direct deposit, the refund check will be mailed to the student's home address.

Scholarship Opportunities

In addition to the financial aid and scholarships you typically receive from F&M, you may be eligible for additional scholarships. Please note that any outside scholarship must be reported to the Office of Financial Aid at Franklin & Marshall and may change the amount of aid you receive from the College. Please contact the Office of International and Off Campus Study for a compiled list of outside scholarships or see their website at: <http://www.fandm.edu/off-campus/awards>.

Summer Study Abroad

Please contact the Office of International and Off Campus Study for scholarship opportunities and institutional funding for summer study abroad. Private and federal loans are available to help fund the summer off-campus study. Contact the Office of Financial Aid for more information.