

Emergency Financial Aid Grants to Students Fund Reporting
Franklin & Marshall College

Information as of June 4, 2020

The following report is required to be published on the College's website 30 days after receiving CARES grant funding, and every 45 days thereafter.

On March 27, 2020, the President of the United States signed the CARES Act (H.R. 748), which provides emergency relief funds to organizations and individuals affected by the coronavirus pandemic. The Higher Education Emergency Relief Fund (HEERF), found in Section 18004 of the CARES Act, provides funding to institutions of higher education "to prevent, prepare for, and respond to coronavirus." This report provides details on the first award Franklin & Marshall received under the HEERF, specifically, the funds for Emergency Financial Aid Grants to students under Award No. P425E203420.

In distributing these funds, the College has followed, and will follow, the instructions and guidance provided by the CARES Act, the U.S. Department of Education, Federal Student Aid, and the Certification and Agreement completed by the College. The current guidance and instructions provide institutions with discretion to develop its own system and process for determining how to allocate these funds, subject to certain limitations on student eligibility and expense eligibility. Information on that process is provided below, as is a link for further information.

CERTIFICATION

Franklin & Marshall signed and returned to the Department of Education the Certification and Agreement on April 23, 2020. Franklin & Marshall will use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

AWARD

Franklin & Marshall will receive a total of \$1,692,121 under Section 18004(a)(1) of the HEERF. At least \$846,061 will be distributed directly to students impacted by campus disruptions due to the Coronavirus.

FUNDS DISTRIBUTED

As of June 4, 2020, Franklin & Marshall has distributed \$0 in Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act. We anticipate that disbursements of emergency

grants will begin during the week of June 8, 2020.

TITLE IV ELIGIBILITY

Franklin & Marshall has an estimate of 1,934 students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965.

METHOD USED TO DETERMINE STUDENTS ELIGIBILITY

The College will distribute the CARES Act emergency grants via an application process. The application requires each applicant to attest that they have incurred eligible expenses. Eligible expenses, per the CARES Act, are “expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance, such as food, housing, course materials, technology, healthcare, and child-care expenses).” Applications will be processed in the order in which they are received. Students who meet all student and expense eligibility requirements may receive grants up to \$3000.

INSTRUCTIONS/DIRECTIONS GIVEN TO STUDENTS

Instructions, directions, guidance and the application provided to students regarding the Emergency Financial Aid Grants can be found at <https://forms.gle/jRcUZiUmqmJz5geq6> .