



# Off Campus Study Financial Aid Information

## Guidelines for Financial Aid Determination.

Students who receive need-based financial aid and who study off campus will receive the same amount of financial aid they would have otherwise received had they remained on campus. More simply, financial aid packages are not adjusted, increased or decreased, due to a students' intention to study off campus. In general, eligibility for financial aid is based on Franklin & Marshall tuition, cost of housing and meals, and an allowance for books and personal expenses.

### Complete your file at financial aid as though attending F&M:

-CSS Profile & FAFSA by April 1<sup>st</sup>

### Specific documents for study abroad:

-Consortium Agreement between the host university and F&M – for students who receive federal financial aid only. If this form is required by you, the Office of Financial Aid will contact you regarding completing this form.

## Tuition

Franklin and Marshall will pay tuition to the host institution directly. Grants, tuition exchange, loans, and scholarship benefits remain the same when studying abroad. For programs taking place during the academic year, students will be billed Franklin & Marshall College's tuition and in turn, Franklin & Marshall will pay the off-campus study program's tuition. The Student Accounts Office at Franklin & Marshall will issue this bill. Please contact the Student Accounts Office with questions regarding tuition.

## Housing

Students will be billed the host universities housing costs directly by the host university. Students can receive financial aid towards housing; however, students are responsible for making the necessary arrangements of payment for housing to the host institution. See the section on Payment Deferrals for more information.

In addition, students are responsible for making housing arrangements once they return from their study abroad. It is recommended that you apply to a program as early as possible to know about your acceptance and make arrangements for your housing at F&M. Please contact Lori Foust, the residential coordinator at F&M with further questions regarding housing.

## Important Contact Information

OFFICE	PHONE	WEBSITE
Office of Financial Aid	717-358-3991	<a href="http://www.fandm.edu/financial-aid">http://www.fandm.edu/financial-aid</a>
Student Accounts Office	717-358-4213	<a href="http://www.fandm.edu/business-office">http://www.fandm.edu/business-office</a>
International Programs & Off-Campus Study	717-358-7187	<a href="http://www.fandm.edu/off-campus">http://www.fandm.edu/off-campus</a>

## **Airfare Allowance Credit**

Franklin & Marshall recognizes that airfare is an added expense for off-campus study and grants an airfare allowance credit to most students. The amount of the credit is determined as an average for travel to a region and ranges from \$250 - \$1500 for countries outside of the United States. This credit happens automatically and appears on the student's tuition bill from Franklin & Marshall – it is not given in advance. Students participating in Franklin & Marshall Exchange Programs will not receive an airfare allowance credit. You can find the amount of your credit, based on your region of travel, on the Off-Campus Study website at: <http://www.fandm.edu/off-campus/financial-policy>.

## **Financial Aid Refunds**

Students whose financial award exceeds the amount of the F&M charges will be sent a refund. Refunds are typically calculated approximately one to two weeks prior to the start of F&M's current semester, and refunds will be mailed to the student's home address unless otherwise specified. If you wish to have the refund mailed to you at another address or mailed directly to the host institution, complete the Student Refund Request Form.

## **Payment Deferrals**

If the student needs a Payment Deferral Form completed or a Payment Deferral Letter written to verify the amount of financial aid s/he is receiving in order to defer the payment to the program (provided the amount of financial aid the student is receiving is more than the charges at F&M and a refund is expected), please contact Ms. Tonya Hsiung ([tonya.hsiung@fandm.edu](mailto:tonya.hsiung@fandm.edu)). If a Payment Deferral Form or Letter is completed on the student's behalf, the student will also be required to complete a Refund Request Form with the Student Accounts Office to have the refund/payment sent directly to the program. The student will be required to send a copy of the program's bill/invoice (once received) to the Student Accounts Office.

If the invoice from the program is more than the anticipated refund, the student is responsible for paying that difference. If the invoice from the program is less than the anticipated refund, the student will receive a refund after the program invoice has been paid. The student can request to have the refund direct deposited by completing a Direct Deposit Form. Otherwise, the refund will be mailed to the student's home address. The student MUST send a copy of the program's invoice to the Student Accounts Office to ensure the program is paid, if completing a Payment Deferral.

## **Scholarship Opportunities**

In addition to the financial aid and scholarships you typically receive from F&M, you may be eligible for additional scholarships. Please note that any outside scholarship must be reported to the Office of Financial Aid at Franklin & Marshall and may change the amount of aid you receive from the College. Please contact the Office of International and Off Campus Study for a compiled list of outside scholarships or see their website at: <http://www.fandm.edu/off-campus/awards>.

## **Summer Study Abroad**

Please contact the Office of International and Off Campus Study for scholarship opportunities and institutional funding for summer study abroad. Private and federal loans are available to help fund the summer off-campus study. Contact the Office of Financial Aid for more information.